

INDUSTRY & LOCAL 338 PENSION FUND
JULY 1, 2025 THROUGH JUNE 30, 2026
CASH OPERATING STATEMENT

	JANUARY	FEBRUARY	MARCH	JANUARY- MARCH	YEAR TO DATE
Remittances					
Employer Contributions *	353,200.37	312,506.77	321,114.26	986,821.40	2,929,064.66
Withdrawal Liability Principal	8,750.20	2,261.37	15,403.45	26,415.02	77,786.65
Withdrawal Liability Interest	6,526.69	1,763.66	11,125.30	19,415.65	59,705.36
Withdrawal Liability Fee	0.00	1,500.00	1,500.00	3,000.00	4,500.00
Payroll Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	0.00
Interest- Delinquent Employer	0.00	0.00	0.00	0.00	503.53
Interest Income - IRS	0.00	0.00	0.00	0.00	0.00
Interest Income- BNY Mellon	0.00	0.00	0.00	0.00	0.00
Dividend Income	113,739.66	113,864.56	106,728.92	334,333.14	2,585,778.42
SEI Fund Rebate	0.00	33,247.68	0.00	33,247.68	95,737.28
Net Adjustment Per Custodian	0.00	0.00	0.00	0.00	0.00
Total Income **	482,216.92	465,144.04	455,871.93	1,403,232.89	5,753,075.90
Benefit Expenses					
Pension Benefits	678,934.90	683,796.73	698,939.92	2,061,671.55	6,249,948.83
Total Benefit Expenses	678,934.90	683,796.73	698,939.92	2,061,671.55	6,249,948.83
Administrative Expenses					
AA, LLC- Admin. Fees *	12,349.00	12,349.00	12,349.00	37,047.00	111,141.00
Legal Fees	0.00	7,500.00	0.00	7,500.00	22,500.00
Consulting Fees	0.00	0.00	0.00	0.00	0.00
SEI Invest./Custody Fees	0.00	165,979.20	0.00	165,979.20	482,866.50
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	27,060.67
Year End Audit	2,382.48	0.00	0.00	2,382.48	22,382.48
Payroll Audits	20,000.00	430.62	1,918.20	22,348.82	36,615.56
PBGC Insurance	0.00	0.00	40,950.00	40,950.00	40,950.00
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	0.00
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	0.00	879.20	0.00	879.20	2,446.50
Postage	0.00	727.07	0.00	727.07	2,177.89
Office Supplies & Expenses	0.00	0.00	0.00	0.00	90.00
Bank Charges	413.50	423.00	414.65	1,251.15	4,187.70
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	0.00	0.00	828.13
IFEBP Registration Fee	0.00	0.00	0.00	0.00	0.00
Actuarial Fees	0.00	0.00	20,233.00	20,233.00	66,857.25
Cyber Liability	0.00	0.00	0.00	0.00	8,411.30
Total Admin. Expenses	35,144.98	188,288.09	75,864.85	299,297.92	828,514.98
TOTAL EXPENSES	714,079.88	872,084.82	774,804.77	2,360,969.47	7,078,463.81
INCREASE/(DECREASE)	(231,862.96)	(406,940.78)	(318,932.84)	(957,736.58)	(1,325,387.91)

FUND RESERVE AS OF 3/31/26: 111,405,109.46

* Cash to Accrual

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for January are 92,407.29 & 2,638,591.35

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for February are 137,526.24 & 1,227,693.61

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for March are (6,964.24) & (5,408,861.33)

**INDUSTRY AND LOCAL 338 PENSION FUND
AUTHORIZATION FOR DISBURSEMENTS
JANUARY 31, 2026**

PENSION FUND CHECKING	
DESCRIPTION	AMOUNT
FEDERAL WITHHOLDING TAX (FEBRUARY)	58,771.20
TOTAL PAYMENTS	<u>58,771.20</u>

INDUSTRY AND LOCAL 338 PENSION FUND
AUTHORIZATION FOR DISBURSEMENTS
FEBRUARY 28, 2026

PENSION FUND CHECKING	
DESCRIPTION	AMOUNT
FEDERAL WITHHOLDING TAX (MARCH)	58,771.20
TOTAL PAYMENTS	58,771.20

INDUSTRY AND LOCAL 338 PENSION FUND
AUTHORIZATION FOR DISBURSEMENTS
MARCH 31, 2026

PENSION FUND CHECKING	
DESCRIPTION	AMOUNT
FEDERAL WITHHOLDING TAX (APRIL)	59,758.20
TOTAL PAYMENTS	59,758.20

Local 338 Delinquency Log

Delinquencies as of 3/31/26

Employer	Month(s) Delinquent
N/A	N/A

Late Fees

Employer	Pension Balance Owed	Month(s) Owed
Montefiore New Rochelle	\$923.99	7/25-12/25, 3/26
Friesland Campina	\$5,739.18	1/25-4/25, 6/25-9/25, 11/25-3/26
Paraco Gas Corp.	\$11.46	5/25

Status of Withdrawal Liability Payments as of 3/31/26

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Sodexo	6/1/2013	\$11,251.86	240	155	No	56	8/31/2012
Suburban Propane	8/1/2013	\$2,545.45	240	152	No	7	5/22/2013
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	145	No	36	6/30/2013

Local 338 Pension Fund Employer Contribution Rates

Employer	Employer #	Member Count*	Contract Effective Date	Contract Expiration Date	Contract Rate	Current CBA on file	Union
HP Hood, LLC	13	105	10/1/2023	3/27/2027	346.80	Yes	687
FrieslandCampina Ingredients NA Inc.	25	56	1/1/2024	12/31/2026	299.02	Yes	317
L.P. Transportation, Inc. <i>Currently in negotiations</i>	43	37	8/16/2022 8/16/2023 8/16/2024	8/15/2025	349.82 349.82 349.82	No	445
Montefiore New Rochelle	50	17	11/6/2023	11/5/2026	358.04	Yes	445
Paraco Gas Corporation	54	8	2/1/2025	1/31/2029	320.39	Yes	445
Westchester Local 860	21	2	10/1/2025	9/30/2027	382.07	Yes	445

* Participant Count as of 7/15/26

INDUSTRY AND LOCAL 338 PENSION FUND NUMBER OF ACTIVE MEMBERS & RETIREES RECEIVING BENEFITS JANUARY 2026 - DECEMBER 2026		
MONTH	<u>ACTIVES</u> PENSION	PENSION PAID
January-26	233	592
February-26	237	593
March-26	234	595
April-26		
May-26		
June-26		
July-26		
August-26		
September-26		
October-26		
November-26		
December-26		